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CITY OF BETHANY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2025

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and Inspector

Oklahoma

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Worksheet

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City of Bethany

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2024-25 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$1,960,662
2. Excess of Assets Over Liabilities (SF-1 Line 17)	299,960
3. Other Deductions:	
4. Balance Required to Raise	\$1,660,702
5. Add 5% Overlevy for Delinquent Tax	83,035
6. Gross Balance of Requirements	\$1,743,737
7. Net Assessed Valuation	\$132,663,331
8. Mill Levy	13.15

Oklahoma County, Oklahoma

September , 09, 2024

Ebena Thompson
Brian Tamm
Lisa Sellers

Manana Grant



CITY OF BETHANY, OKLAHOMA
SINKING FUND
June 30, 2024

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	1,415,970	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$1,415,970</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,051,474	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	64,536	
14			
15			
16	Total Liabilities		<u>\$1,116,011</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$299,960</u></u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>		
18	Interest required on bonds (Form SF-3, Col. 29)	\$760,888 ✓	
19	Accrual on bonds (Form SF-3, Col. 12)	1,198,474 ✓	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	1,300	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$1,960,662	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2024

Line No.		Sinking Fund
1	Cash balance, Beginning of year, July 1, 2023	750,952.00
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	2,208,387.00
4	Interest Earnings	-
5	Other (Premium on Bonds Sold)	-
6		-
7		
8		
9	Total receipts and apportionments	2,208,387.00
10	Total Available Resources	2,959,339.00
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	1,112,068.75 ✓
12	Bonds paid (Form SF-3, Col. 16)	430,000.00 ✓
13	Commission paid fiscal agency	1,300.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17		-
18		-
19		
20	Total disbursements	1,543,368.75
21	Cash balance - End of year, June 30, 2024 (To Form SF-1, Line 1)	1,415,970.25

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation Bonds, Series 2016	06/01/16	06/29/16	06/01/18	430,000	06/01/36	440,000
2 General Obligation Bonds Series 2022A	12/01/22	12/06/22	6/1/2024	550,000	12/01/42	600,000
3 General Obligation Bonds Series 2022B	12/01/22	12/06/22	06/01/24	250,000	12/01/42	250,000
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GRAND TOTAL				1,230,000		1,290,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2024	Bonds Paid During 2023-2024	Matured Bonds Unpaid	Balance of Liability 6/30/2024	Matured	Unmatured
1	2,580,000	430,000		262,000		5,170,000
2	0	0		552,632		10,500,000
3	0	0		236,842		4,500,000
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GRAND TOTAL

430,000	1,051,474	20,170,000
(To SF-2, Line 12)	(To SF-1, Line 8)	(To SF-1, Line 7)

SINKING FUND SCHEDULES**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	8,180,000		8,180,000	20	409,000	8	3,272,000
2	10,500,000		10,500,000	19	552,632	1	552,632
3	4,500,000		4,500,000	19	236,842	1	236,842
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1,198,474.11
 4,061,474.11
 (To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation								
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2024-2025	Total Interest To Levy For 2024-2025 Sum of Cols. 25 & 28
1	Jun-24	2.00-2.75%						115,658.33	115,658.33
2	Dec-23	4.00-4.125%						447,104.17	447,104.17
3	Dec-23	4.00-4.125%						198,125.00	198,125.00
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		0.00			0.00		0.00	760,887.50	760,887.50
						(To SF-1, Line 9)		(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2023				Interest Earned But Unpaid 6/30/2024	
	Matured	Unmatured	Interest Earnings Through 06/30/24	Coupons Paid Through 06/30/24	Matured	Unmatured
1		10,414.58	124,258.33	124,975.00		9,697.91
2			728,234.38	689,906.25		38,328.13
3			313,697.92	297,187.50		16,510.42
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	10,414.58	1,166,190.63	1,112,068.75		64,536.46	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	